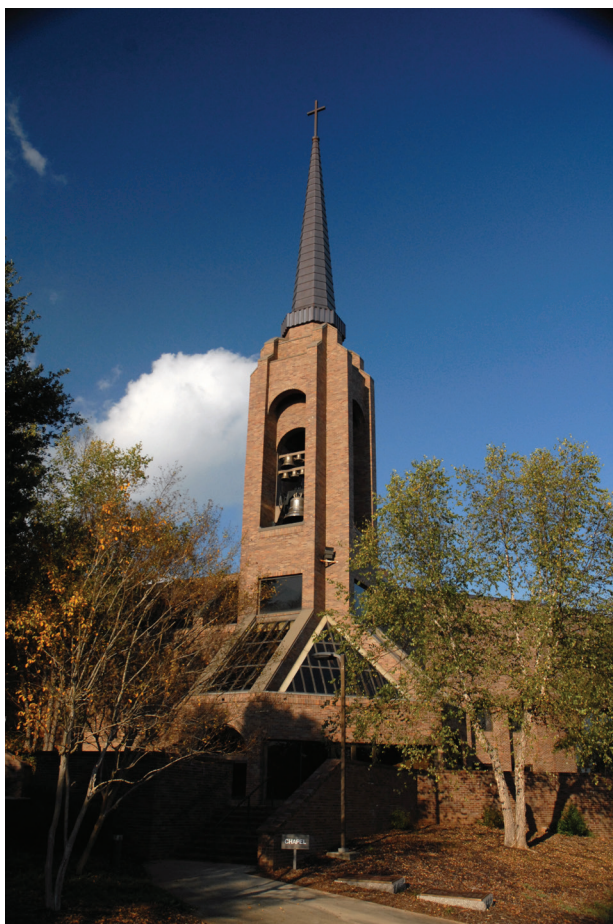


## HOW DO I GIVE TO THE FOUNDATION?

Almost any asset can be used to fund a gift: cash, stocks, bonds, mutual funds, real estate, life insurance and even an interest in a family business. Other assets may be donated depending on the nature of the asset. Some gifts would require special approval if they are not readily marketable or have legal complications.

In planning a gift to the Foundation, most individuals continue to make regular contributions to the Church, but also make a special gift to the Foundation. That gift might be in the present time or be planned at some future date through their IRA, will, charitable trust or other instruments. Individuals can gain income tax advantages through such planning.

To learn how you can support the Foundation, to receive additional details about past distributions or Foundation policies, or to answer any other questions, contact one of the ministers, the business administrator or one of the current trustees. Information is available for review and we would be happy to meet with you.



[www.firstbaptistgreenville.com](http://www.firstbaptistgreenville.com)

864-233-2527



## THE FOUNDATION



First Baptist  
Greenville

Caring Now...  
Sharing for the Future

# THE FOUNDATION

Throughout its history, First Baptist Church of Greenville has sought to preach the gospel, witness and minister to human needs, not only in our community but also throughout the nation and the world.

The Foundation of First Baptist Greenville is part of that work. It was created in 2004 when the Faith Fund, begun in 1992, was merged with three other endowment funds. The Foundation added funding stability to, but was separate from, the Church's budget. It provided a vehicle that would allow individuals to supplement their annual giving to the operating budget with endowment gifts that would fund the church's work in general or areas of special interest for years and years to come. In 2019 the Foundation added a new fund called the Tithe Fund that would allow endowed gifts to be directed toward the annual operating budget if a donor so desired.

Its funds are professionally managed by an outside management company and carefully invested in stocks, bonds, and other prudently selected investments. It is overseen by nine trustees elected by the congregation, each serving a three-year term, limited to two consecutive terms.

The trustees have established a policy that annually distributes a percentage of the endowment to the church for its work, without invading the principal of the original gift. The Foundation has distributed more than \$2.2 million to the church.

## Five Major Funds

FAITH FUND	For local, state, national, and international missions
GENERAL FUND	For Church ministries or special projects
LEADERSHIP DEVELOPMENT FUND	For the education, training, or skills development of the laity and clergy
PROPERTY FUND	For major maintenance or capital needs of the Church property and facilities.
TITHE FUND	For general operating expenses of the Church



## Named Funds

Gifts to any of the five major funds can be made in any amount. Those gifts are held within that fund and used to support the fund's purpose. Within each of these five major funds are some named funds created with gifts from individuals wishing their donation to support specific purposes or causes. New named funds can be established in the name of the donor or to honor a person or group, with a minimum donation of \$25,000. Contributions to any of the five major funds are gratefully accepted, and such contributions can be directed to a specific named fund if desired.

### FAITH FUND

- Anderson Fund *Kindergarten*
- Susie Lee P. and Silas Gaines Bagwell Fund *Scholarship*
- Caldwell-Parker Fund *Scholarship*
- Hardy S. and Ardelle H. Clemons Fund *Scholarship*
- John A. Ellison Family Fund *Housing*
- Gardner Fund *Kindergarten*
- Morgan Fund *Youth Missions*
- Motte-Thompson Fund *Local Relief*
- Doris Russ Fund *International Missions Trips*
- Peace Fund *Missions*
- Martha Davis Boyter McCarrell and Landrum I. McCarrell, M.D. Fund *Theological Education*
- Buck and Margaret Welling Fund *Missions*

### GENERAL FUND

- Arnold Hospitality Fund
- Herring Choral Scholars Fund
- Senior Minister Creative Ministries Fund

### LEADERSHIP DEVELOPMENT FUND

- Clemons Internship in Ministry Fund
- Arnold Internship Programming Fund
- Arnold Staff Leadership Fund
- Peace Fund for Theological Education and Leadership

### PROPERTY FUND

- Arnold Refurbishment Fund
- Arnold Grounds Fund

### TITHE FUND

- Stogner Fund