

SECOND AMENDMENT TO THE FAITH FUND TRUST AGREEMENT  
OF  
THE FIRST BAPTIST CHURCH OF  
GREENVILLE, SOUTH CAROLINA FOUNDATION

PREAMBLE:

At the January 28, 2019, meeting of the Board of Trustees of the First Baptist Church of Greenville, South Carolina Foundation (hereinafter referred to as the “Trustees” and “Foundation”), the Trustees were presented with the opportunity to accept gifts to the Foundation specifically designated to defray the operating expenses detailed in the annual Missions and Ministry Plan of the First Baptist Church of Greenville, SC (“FBC”). In discussing the opportunity, the Trustees determined that none of the existing Foundation funds were earmarked to accept such gifts and, therefore, concluded by motion duly made, seconded, and unanimously approved, that a new named fund entitled the “Tithe Fund” should be created to accept gifts to the Foundation designated for the operating expenses of FBC.

WHEREAS, Section 2 of the Faith Fund Trust Agreement of The First Baptist Church of Greenville, SC dated August 31, 1992 (the “Trust Agreement”) authorizes the Trustees, upon approval by a majority of the Executive Committee of the FBC Diaconate, to change the recipient of Foundation distributions from the Missions and Special Ministry Committee to some other committee of organization of FBC;

WHEREAS, Section 3 of the Trust Agreement authorizes the Trustees to determine whether to accept gifts which have been earmarked for specific uses and establish administrative guidelines related thereto;

WHEREAS, the Trust Agreement was previously amended by the First Amendment to the Trust Agreement dated December 28, 2003, to established certain primary funds, to wit: Property Fund, Leadership Development Fund, and General Fund, all of which have specific purposes that do not include payment of the operating expenses of FBC;

WHEREAS, the Trustees desire to further amend the Trust Agreement to create a new fund entitled the “Tithe Fund,” to accept gifts to the Foundation designated to defray the operating expenses of FBC;

WHEREAS, the Trustees intend that distributions from the Tithe Fund be at the same percentage as other Foundation distributions unless an alternative distribution level is requested by a Tithe Fund donor and the alternative distribution level is approved by the Trustees; and

WHEREAS, Section 7 of the Trust Agreement authorizes the Trustees to amend the Trust Agreement upon (1) a vote of 75% of the full membership of the Diaconate; and (2) “congregational approval” (as that term is defined in the Trust Agreement).

NOW THEREFORE, following approval by a majority of the Executive Committee of the FBC Diaconate, a vote of 75% of the full membership of the FBC Diaconate, and “congregational approval” (as that term defined is in the Trust Agreement), the Trustees hereby amend the Trust Agreement as follows:

1. Effective April 1, 2019, a new Foundation fund entitled the “Tithe Fund” shall be created, contributions to which will be directed to FBC to defray operating expenses as reflected in FBC’s annual Missions and Ministry Plan, and
2. Distributions from the Tithe Fund shall be at the same level/percentage as other Foundation distributions unless an alternative distribution level is requested by a Tithe Fund donor and is approved by the Trustees.

IN WITNESS WHEREOF, the Chair of the Diaconate, the Chair of the Foundation, and the Senior Minister of the First Baptist Church of Greenville, SC have signed this instrument under seal and have caused this Second Amendment to Faith Fund Trust Agreement of The First Baptist Church of Greenville, SC Trust Agreement to be duly executed on \_\_\_\_\_, \_\_\_\_\_, 2019.

FIRST BAPTIST CHURCH OF GREENVILLE, SC

\_\_\_\_\_  
Witness

By: \_\_\_\_\_  
Chair of the Diaconate

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Witness

By: \_\_\_\_\_  
Senior Minister

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Witness

By: \_\_\_\_\_  
Chair, Board of Trustees of the First Baptist  
Church of Greenville, South Carolina Foundation

\_\_\_\_\_  
Witness